

Exhibit 4



■ Europäisch-iranische Handelsbank AG • Postfach 10 13 04 • 20008 Hamburg

Depenau 2 • 20095 Hamburg

Tel.: +49 (40) 32 10 9 - 0
Fax: +49 (40) 32 10 9 - 890

S.W.I.F.T.-Adr.: EIHDEHH
Bankleitzahl 203 103 00

USt.-IdNr. DE 118513728

email: info@eihbank.de
www.eihbank.com

To whom it may concern

18.04.08
Ju-hh

**Our Payment of Euro 1,600,000.00 dated 17.03.2008
In favour of TOM Shipping Vermittlung GmbH, Hamburg**

Following the request of Messrs. TOM Shipping Vermittlung GmbH and our letter dated 11.04.08 in this respect we would like to explain and clarify by translation the relevant items stated in the attached monthly turnover statement (*Monatskonto*) of TOM Shipping Vermittlung GmbH for the month of March (*März*).

Please note that every balance (*Saldo*) is stated in lines ending with the Nos. 2-7, the other lines refer to incurred turnover (*Umsatz*).

Positive figures show credit entries, debit entries are booked with minus figures.

Evidently the opening balance of the account at the beginning of March is EUR 5.00- (*minus*). The transfer (*Überweisung*) of cited EUR 1,600,000.00- (*minus*) to their account with HASPA Hamburger Sparkasse, Hamburg on March 17th subsequently resulted in a debit balance of EUR 1,600,005.00- (*minus*).

The above debit entry was balanced on March 28th, when proceeds in the amount of EUR 1,997,601.10 under Letter of Credit No. FE 86001769 of Bank Markazi Iran, our Ref. EAI0836042, were credited after l/c negotiation (*L/C Abrechnung*) to the account of TOM Shipping Vermittlung GmbH.

Yours faithfully

EUROPÄISCH-IRANISCHE HANDELSBANK AG



=====

EUROPÄISCH - IRANISCHE HANDELSBANK AG
 KK0086L MONATSKONTO p März 2008 12.11.17 18.04.08
 ===== Seite 1 ==

Konto.....: 41460 008
 TOM SHIPPING VERMITTLUNG GMBH FÖRSTERWEG 22
 22525 HAMBURG

Buchung	PNR	Text	Referenz	Valuta	Saldo/Umsatz	Ausz.
0.00.00		SALDO-VORTRAG	OLD B		5,00-	2
17.03.08	751 20	ÜBERWEISUNG	ZV/AZV/000902	17.03.08	1.600.000,00-	
17.03.08		** SALDO	*		1.600.005,00-	3
20.03.08	201 84	UMBUCHG/ÜBERTR	GA3217 COURIE	20.03.08	60,00-	
		IB08003019				
20.03.08	201 84	UMBUCHG/ÜBERTR	GA3217 GUARAN	20.03.08	1.782,22-	
		ON EUR 200.500,00 FROM				
		20.03.08 UNTIL 10.06.08				
20.03.08		** SALDO	*		1.601.847,22-	4
27.03.08	751 20	ÜBERWEISUNG	ZV/AZV/000904	27.03.08	1.525.950,00-	
		FREIGHT CHARGES				
27.03.08		** SALDO	*		3.127.797,22-	5
28.03.08	600 83	L/C ABRECHNUNG	FE 86001769	27.03.08	1.997.601,10	
		EAI0836042				
28.03.08		** SALDO	*		1.130.196,12-	6
31.03.08	990 34	ABSCHLUß	1004	31.03.08	0,50-	
		12100004146000800				
31.03.08	990 34	ABSCHLUß		31.03.08	2,40-	
		12120004146000800				
31.03.08	990 34	ABSCHLUß	1004	31.03.08	2,50-	
		12140004146000800				
31.03.08	990 34	ABSCHLUß	50006	31.03.08	855,57-	
		12080004146000800				
31.03.08	990 95	ZINSEN	20005	31.03.08	5.846,40-	
		12060004146000800				
31.03.08		** SALDO	*		1.136.903,49-	7

----- ENDE DER LISTE -----

12/4/08
 Europäisch-Iranische Handelsbank AG

12.11.17 18.04.08
 12.11.17 18.04.08